

Physical Precious Metals

Risk Score: ●●●○○

Conduit Auctus Precious Metals Structured Note

This Fact Sheet does not constitute an agreement, offer, solicitation of an offer or a commitment to underwrite, arrange, lend or to enter into any transaction. It is not meant to be all-inclusive of the terms and conditions of this transaction.

General Terms

● Investment Manager	Auctus Metal Portfolios Pte. Ltd.
● Distributor	Conduit Securities Pte. Ltd.
● Asset Class	Physical Precious Metals
● Minimum Subscription	USD 250,000 then USD 50,000 increments
● Sub/Redemption	Daily
● Convertibility	Weekly
● Note Settlement	Clearstream, T+2
● Index Benchmark	TBD (Bloomberg Ticker)
● Index Calculation Agent	LIXX
● Paying Agent	Socgen Luxembourg
● Escrow Agent	Corp Pay (Segregated)
● Auditor	EY
● Management Fee	2% (Including Vaulting & Insurance)
● Performance Fee	15% (7% Hurdle)
● Convertibility	Weekly
● Issuer	Encore Issuance S.A.
● Issue Price	Fixed at time of purchase
● Note ISIN	DE000A3G7NQ9
● Custody/Vaulting	Le Freeport Singapore
● Governing Law	Luxembourg

Overview

A physical precious metal investment in a note format that applies modern portfolio theory to precious metals. The model optimally weights, and periodically re-balances client's metal holdings between Gold, Silver, Platinum, Palladium and Rhodium to maximise net returns. The Conduit Auctus Precious Metals Note is fully backed by, and convertible to, physical precious metals, insured by Lloyd's of London, independently audited and vaulted at the Le Freeport Singapore.

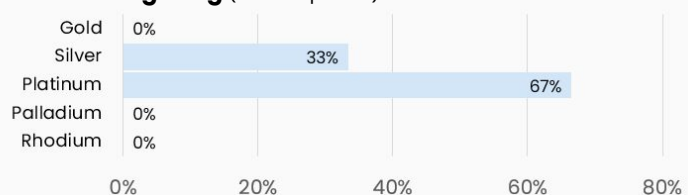
Key Features

<ul style="list-style-type: none"> ● Outperformance Historical outperformance delivering investors alpha returns above the benchmark for Gold 	<ul style="list-style-type: none"> ● Physical Asset Backed Client holdings are 100% backed by physical precious metals held in wholly segregated storage
<ul style="list-style-type: none"> ● Low-Risk Diversification across the 5 key precious metals and investment grade bullion managed by trading experts, insured by Lloyd's 	<ul style="list-style-type: none"> ● Liquid and Convertible High liquidity and convertible at the note holder's option into physical metals, or cash at redemption
<ul style="list-style-type: none"> ● Wealth Preservation Precious metals present a store of wealth and an essential hedge against economic downturn 	<ul style="list-style-type: none"> ● Active Management 55 variables used to optimally weight & signal rebalancing, utilising long-term contracts with leading mints and refineries.
<ul style="list-style-type: none"> ● Auctus Global Network Bringing four independent bullion leaders to the network, promoting cost-effective international expertise 	<ul style="list-style-type: none"> ● Green Investment Precious metals support green industrial applications serving a critical function in efforts towards clean energy production

Historical Performance (Auctus Provectus Model 2, US\$100 base)



Portfolio Weighting (as of Sep 2023)



Portfolio Ratios (as of Dec 31 2022)

	CAGR	Sharpe	Sortino	Information
1 Year	4.53%	0.352	0.390	0.787
3 Years	11.86%	0.383	1.448	0.181
5 Years	25.48%	0.703	4.249	0.581
20 Years	22.81%	0.622	1.888	0.508

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	YTD (Au)
2023	-5.91%	-8.25%	9.66%	6.53%	-6.11%	-7.70%	4.65%	2.72%					-6.05%	6.38%
2022	2.24%	6.21%	-3.28%	-5.32%	-3.86%	-3.44%	-0.88%	-8.01%	3.72%	3.19%	8.80%	8.40%	6.27%	0.16%
2021	1.85%	5.04%	-5.66%	5.00%	1.12%	-8.37%	0.00%	-5.17%	-8.48%	8.70%	-6.18%	1.20%	-12.06%	-3.97%
2020	31.97%	13.88%	-24.43%	7.16%	9.92%	-1.59%	21.34%	7.17%	-9.37%	-1.79%	3.52%	14.14%	80.05%	23.90%
2019	1.79%	10.10%	15.86%	-8.70%	-8.22%	9.12%	7.66%	17.42%	2.55%	1.84%	1.71%	5.03%	67.43%	18.57%
2018	4.91%	3.15%	7.67%	0.70%	8.03%	0.34%	2.96%	1.85%	7.58%	-5.67%	6.81%	-4.90%	37.47%	-1.36%
2017	9.45%	8.01%	8.78%	-0.97%	-7.33%	9.67%	-3.81%	13.46%	2.00%	25.75%	0.44%	10.59%	101.26%	11.61%
2016	-5.05%	3.88%	8.33%	6.07%	-9.89%	3.45%	1.31%	1.68%	2.44%	1.55%	5.71%	-0.41%	19.20%	8.88%

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