

Fixed Income

Risk Score: ●●○○○

Global IG Bond Portfolio

Managed Account Portfolio

This Fact Sheet is a summary of the terms and conditions of the strategy. This Fact Sheet does not constitute an agreement, offer, solicitation of an offer, or a commitment to underwrite, arrange, lend, or enter into any transaction. It is not meant to be all-inclusive of the terms and conditions of this transaction.

General Terms

● Fund Manager	Conduit Asset Management Pte Ltd
● Investment Advisor	Conduit Asset Management Pte Ltd
● Asset Class	Fixed Income
● Currency	USD
● Custody	DBS Segregated or SQB Segregated
● Minimum Portfolio	USD 2,000,000 or Equivalent
● Management Fee	1% Per Annum
● Performance Fee	n/a
● Redemption	Daily
● Benchmark	Barclays Global IG Index

Portfolio Characteristics

● Yield to Maturity	5.11%
● Average Coupon	3.99%
● Years to Maturity	2.84 years
● Modified Duration	2.57 years
● Total Securities	20
● Indicative LTV	50%

Screen Criteria

● Liquidity	Actively Quoted, 2 Day Liquidity
● Currency	USD
● Maximum Maturity	10 Years
● Average Maturity	< 3.5 Years
● Credit Rating	Investment Grade
● Target Yield	> 5.0%
● Bond Types	Senior, Senior Sub, Perpetuals
● Geography	Global
● Sector Exclusions	Gambling, Tobacco

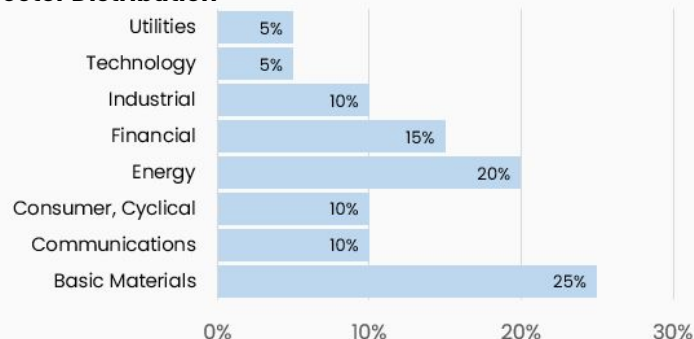
Overview

The investment objective of the Global IG Bond Managed Account is to seek to maximise total return, consistent with preservation of capital and prudent investment management. It is an actively managed portfolio consisting primarily of high quality USD-denominated corporate bonds.

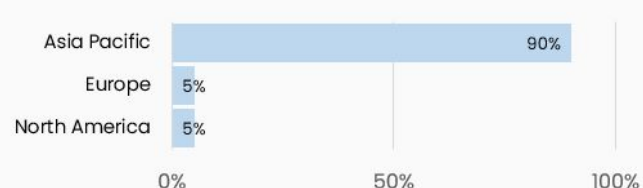
Strategy

The portfolio is diversified broadly across industries, issuers, and regions on the basis of quantitative top down screening and suitability through allocation and review by the Conduit Investment Committee. Bonds issued by corporate, sovereign and quasi-sovereign issuers are eligible for the portfolio. Further to credit rating analysis Conduit engages active fixed income yield curve strategies and key rate durations and convexity to quantify exposure along the curve.

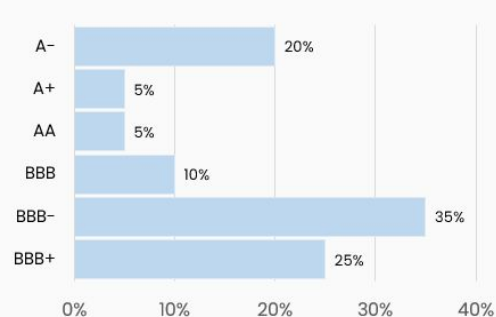
Sector Distribution



Regional Distribution



Rating Distribution



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